

ASB FINANCIAL CORP.

503 Chillicothe Street * P.O. Box 1583 * Portsmouth, Ohio 45662 * 740.354.3177

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For Immediate Release

Leigh Anne Kimbler,
Marketing and Investor Relations
ASB Financial Corp.
PO Box 1583
503 Chillicothe Street
Portsmouth, Ohio 45662
740.354.3177 (ext. 241) phone
740.355.1142 fax
lkimbler@asbportsmouth.com

ASB Financial Corp. Announces Quarterly Dividend

PORTSMOUTH, Ohio, December 29, 2009/ -- The Board of Directors announced today that ASB Financial Corp., the holding company for American Savings Bank, fsb, has declared the regular quarterly dividend \$.18 per share, payable January 29, 2010, to shareholders on record as of January 15, 2010. This is the fifty-ninth regular quarterly dividend declared by ASB since the completion of the mutual to stock conversion of American Savings Bank in May 1995.