

September 25, 2007

For Immediate Release

Robert M. Smith, President & CEO
ASB Financial Corp.
PO Box 1583
503 Chillicothe Street
Portsmouth, Ohio 45662
740.354.3177 phone
740.354.3170 fax
rsmith@asbportsmouth.com

ASB Financial Corp. Announces Quarterly Dividend

PORTSMOUTH, Ohio, September 25, 2007/ -- The Board of Directors announced Monday that ASB Financial Corp., the holding company for American Savings Bank, fsb, has declared the regular quarterly dividend \$.18 per share, payable October 31, 2007, to shareholders on record as of October 17, 2007. This is the fiftieth regular quarterly dividend declared by ASB since the completion of the mutual to stock conversion of American Savings Bank in May 1995.