

ASB FINANCIAL CORP.

503 Chillicothe Street * P.O. Box 1583 * Portsmouth, Ohio 45662 * 740.354.3177

March 25, 2011

For Immediate Release

Leigh Anne Kimbler,
Marketing and Investor Relations
ASB Financial Corp.
PO Box 1583
503 Chillicothe Street
Portsmouth, Ohio 45662
740.354.3177 (ext. 241) phone
740.355.1142 fax
lkimbler@asbportsmouth.com

ASB Financial Corp. Announces Quarterly Dividend

PORTSMOUTH, Ohio, March 25, 2011/ -- The Board of Directors announced Tuesday at their regular monthly meeting that ASB Financial Corp., the holding company for American Savings Bank, fsb, has declared the regular quarterly dividend \$.18 per share, payable April 29, 2011, to shareholders on record as of April 15, 2011. This is the sixty-fourth regular quarterly dividend declared by ASB since the completion of the mutual to stock conversion of American Savings Bank in May 1995.