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**For Immediate Release**

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**ASB Financial Corp. Announces Quarterly Dividend**

PORTSMOUTH, Ohio, October 26, 2016/ -- At its October 26, 2016 meeting, the Board of Directors of ASB Financial Corp., the holding company for American Savings Bank, fsb, declared a quarterly dividend of \$0.18 per share. The dividends payments will be in the form of cash to be paid November 30, 2016 to shareholders of record as of November 16, 2016.