

December 21, 2007

For Immediate Release

Robert M. Smith, President & CEO
ASB Financial Corp.
PO Box 1583
503 Chillicothe Street
Portsmouth, Ohio 45662
740.354.3177 phone
740.354.3170 fax
rsmith@asbportsmouth.com

ASB Financial Corp. Announces Quarterly Dividend

PORTSMOUTH, Ohio, December 21, 2007/ -- The Board of Directors announced Monday that ASB Financial Corp., the holding company for American Savings Bank, fsb, has declared the regular quarterly dividend \$.18 per share, payable January 31, 2008, to shareholders on record as of January 17, 2008. This is the fifty-first regular quarterly dividend declared by ASB since the completion of the mutual to stock conversion of American Savings Bank in May 1995.